

Tree House Education & Accessories Limited
Regd. Office: 702, C Wing Morya House, Off New Link Road,
Near Infinity Mall, Andheri (W), Mumbai - 400 053

CIN No. L80101MH2006PLC163028

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Particulars	Quarter Ended			(Rs. in lacs)
	June 30, 2014 (Unaudited)	March 31, 2014 (Unaudited)	June 30, 2013 (Unaudited)	Year Ended March 31, 2014 (Audited)
1) Income from operations	5,391	3,575	4,087	15,764
	5,391	3,575	4,087	15,764
2) Expenses				
Operating cost	1,215	928	1,144	3,956
Employee cost	503	471	362	1,738
Depreciation / amortisation	599	442	382	1,696
Other expenditure	345	277	303	1,147
Total Expenses	2,662	2,119	2,191	8,537
3) Profit from operations before Other income, Interest and Exceptional Items (1-2)	2,729	1,455	1,896	7,226
4) Other Income	15	0	112	134
5) Profit before Interest and Exceptional Items (3+4)	2,744	1,455	2,008	7,360
6) Finance cost	320	252	164	759
7) Profit after Interest but before Exceptional Items (5-6)	2,424	1,204	1,844	6,601
8) Exceptional Items	-	-	-	-
9) Profit from Ordinary Activities before tax (7-8)	2,424	1,204	1,844	6,601
10) Tax Expenses	818	400	614	2,210
11) Profit from Ordinary Activities after tax (9-10)	1,606	804	1,230	4,391
12) Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-
13) Net Profit for the period / year (11-12)	1,606	804	1,230	4,391
14) Paid up Equity Share Capital (face value Rs. 10 per share)	3,777	3,717	3,597	3,717
15) Reserves excluding revaluation reserves				36,042
16) Earnings per share				
Basic	4.26	2.20	3.42	12.04
Diluted	4.26	2.17	3.26	11.84
A. Particulars of shareholding				
17) Public Shareholding				
Number of Shares	25,572,437	25,572,437	25,986,537	25,572,437
Percentage of shareholding	67.71%	68.80%	72.25%	68.80%
18) Promoter and promoter group shareholding				
a) Pledged / Encumbered				
- Number of Shares	2,295,000	2,300,000	1,000,000	2,300,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	18.82%	19.83%	10.02%	19.83%
- Percentage of Shares (as a % of the total share capital of the Company)	6.08%	6.19%	2.78%	6.19%
b) Non-encumbered				
- Number of Shares	9,897,833	9,297,633	8,978,733	9,297,633
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	81.81%	80.17%	89.98%	80.17%
- Percentage of Shares (as a % of the total share capital of the Company)	26.21%	25.01%	24.97%	25.01%

Particulars	Quarter ended June 30, 2014
B. Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 5, 2014.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter ended June 30, 2014.
- Effective from April 1, 2014 the company has charged depreciation based on the revised remaining useful life of the assets as per requirement of the Schedule II of the Companies Act, 2013. Further based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs. 26.16 lacs (net of deferred tax) has been adjusted with retained earnings.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto 3rd quarter of the financial year.
- As the business activity of the Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
- Previous year / period figures have been regrouped / rearranged wherever necessary to conform with the current period / year presentation.

For and on behalf of the Board of Directors

Place: Mumbai
Date : August 5, 2014

Managing Director



807, Dev Plaza, S. V. Road, Opp. Andheri Fire Brigade, Andheri (W), Mumbai - 400 058.

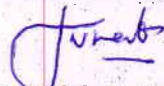
Limited Review Report

Review Report to
The Board of Directors
Tree House Education & Accessories Limited

1. We have reviewed the accompanying statements of Unaudited Financial Results (the "Statement") of **Tree House Education & Accessories Limited** (the "Company") for the quarter ended **30th June 2014** (Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' specified under Companies Act 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Jogish Mehta & Co.
Chartered Accountants

Firm Registration No. 104326W


Per Jogish N. Mehta
Proprietor

Membership No. F/38974

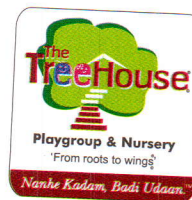


Place: Mumbai

Tree House Education & Accessories Ltd.

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Mumbai - 400052. Tel.: 022-64512384 / 64572730
www.treehouseplaygroup.net

Registered Office:
702, Morya House, 'C' Wing, Near Infinity Mall,
Off. Link Road, Andheri (W), Mumbai - 400 053.



Results press release dated August 5, 2014

Tree House Education & Accessories Limited announces 46.09% increase in operational EBITDA for 1st quarter for FY 2015

Financial Highlights for Q1FY 2015

- Revenue from Operations at INR 53.91 cr, up y-o-y by 31.90%
- Operational EBITDA at INR 33.28 cr, up y-o-y by 46.09%
- Profit after tax at INR 16.06 cr, up y-o-y by 30.56%
- EPS (Fully diluted) for the quarter is INR 4.26
- Opened 15 preschool centers in the quarter, taking total to 505

Tree House Education & Accessories Limited (Treehouse) reported its financial results for the 1st quarter FY2015 ending June 30, 2014.

Key highlights of the performance were as follows:

Financial Highlights for the year

	Q1FY2014	Q1FY2015	Growth
Revenue from Operations (INR cr)	40.87	53.91	31.90%
Operational EBITDA (INR cr)	22.78	33.28	46.09%
Profit after Tax (INR cr)	12.30	16.06	30.56%
EBITDA Margin	55.73%	61.73%	+600 bps
PAT Margin	29.29%	29.79%	+50 bps

New Pre Schools opened in Q1FY2015

- There was a net addition of 15 preschools in the 1st quarter of FY2015.
- Total number of centers as on June 30, 2014 is 505.
- The number of self-operated preschools is 403.
- Ratio of self operated preschools to total preschools is 79.80%.



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Geographical coverage

- Now present in 67 cities in India.
- New cities launched in the quarter are : Kozhikode, Ajmer, Bikaner and Gorakhpur

K-12 school management services

- The company changed the terms of service agreement for 6 K-12 schools in Sikar from exclusive to non-exclusive need based services.
- The Company now provides exclusive school management services to 18 K-12 schools in 3 states in India.

Staff strength

- Total staff strength as on March 31, 2014 is 1897
- Total teacher strength as on March 31, 2014 is 1812

Non-financial highlights

- Mr. Deepak Parekh, Chairman HDFC, inaugurated our biggest Global Champs center inside Dharavi, Mumbai, Asia's biggest slum.
- Number of centers crossed 500 in this quarter

Mr. Rajesh Bhatia, Promoter and Managing Director, Treehouse said, "I am extremely pleased to announce our financial results for Q1FY2015. This quarter saw us cross INR 50cr quarterly revenue for the first time. We also crossed the 500 center mark this quarter and are poised for exponential growth in centers in the coming quarters also.

With the opening of every new center and city, we sow the seed of future profitability and growth. With 500+ centers spread across the country, we are ideally positioned to benefit from increased expenditure by the Indian middle class. The education sector will be the first and primary beneficiary of increased consumer spending. Treehouse with its brand name, network, and self-operated structure is ideally positioned to benefit from any rise in demand.

My team and I stand committed to create one of India's leading retail consumer services brand which will deliver long term benefits for all its stakeholders, the community and the nation as a whole."

Tree House Education & Accessories Limited

Tree House Education and Accessories Limited (NSE code: TREEHOUSE; BSE code: 533540, MCX-SX : TREEHOUSE) runs quality preschools and also provides educational services to K-12 schools throughout the country. TreeHouse has revolutionized the concept of pre-school pedagogy in India through the use of innovative teaching methods and child-focused personal care.

For more updates and information on the Company, please log on to www.treehouseplaygroup.net