

Tree House Education & Accessories Ltd.

301, Embassy Chambers, 3rd Road, Khar (W),
Mumbai - 400052. Tel.: 022-64512384 / 64572730
www.treehouseplaygroup.net

Registered Office:
702, Morya House, 'C' Wing, Near Infinity Mall,
Off. Link Road, Andheri (W), Mumbai - 400 053.



Date: February 06, 2014

To, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, BKC, Bandra (E), Mumbai - 400 051	To, MCX Stock Exchange Ltd. Suren Road, Andheri (East), Mumbai - 400 093
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Sub.: Submission of Unaudited Results

Scrip Code: 533540 / Symbol: TREEHOUSE


Dear Sir,

With reference to our Board Meeting held on Thursday February 06, 2014 please see enclosed Unaudited financial results for the quarter ended December 31, 2013 alongwith limited review report issued by statutory auditor of our Company.

We request you to kindly acknowledge the receipt of the same and update the same on your record.

Thanking You,

For **Tree House Education & Accessories Limited**


Deepali Hanchate Koneri
Compliance Officer



Encl.: As Above

Limited Review Report

To

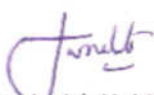
The Board of Directors

Tree House Education & Accessories Limited

1. We have reviewed the accompanying statements of Unaudited Financial Results (the "Statement") of Tree House Education & Accessories Limited (the "Company") for the quarter ended 31st December 2013 (Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Jogish Mehta & Co.
Chartered Accountants
Firm Registration No.104326W




Per Jogish N. Mehta
Proprietor
Membership No. F/38974

Place: Mumbai
Date: 6th February, 2014

Tree House Education & Accessories Limited
Regd. Office: 702, C Wing Morya House, Off New Link Road,
Near Infinity Mall, Andheri (W), Mumbai - 400 053

Statement of Unaudited financials results for the quarter and Nine months ended December 31, 2013

(Rs. in lacs)

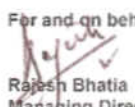
Particulars	Quarter ended			Nine Months ended		Year ended
	Dec 31, 2013	Sept 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	Mar 31, 2013
	Unaudited			Unaudited		Audited
1) Income from operations	3,973	4,129	2,907	12,189	8,488	11,428
	3,973	4,129	2,907	12,189	8,488	11,428
2) Expenses						
Operating cost	821	1,063	768	3,028	2,242	3,016
Employee benefits expense	438	467	345	1,267	992	1,331
Depreciation and amortisation	445	427	340	1,254	974	1,338
Other expenses	261	306	163	870	492	900
Total expenses	1,965	2,263	1,616	6,419	4,700	6,585
3) Profit from operations before other income, finance cost and exceptional items (1-2)	2,008	1,866	1,291	5,770	3,788	4,843
4) Other income	1	21	130	134	539	706
5) Profit from ordinary activities before finance cost and exceptional items (3+4)	2,009	1,887	1,421	5,904	4,327	5,549
6) Finance cost	196	147	218	507	544	662
7) Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,813	1,740	1,203	5,397	3,783	4,887
8) Exceptional items	-	-	-	-	-	-
9) Profit from ordinary activities before tax (7-8)	1,813	1,740	1,203	5,397	3,783	4,887
10) Tax expense	603	593	398	1,810	1,183	1,554
11) Net profit from ordinary activities after tax (9-10)	1,210	1,147	805	3,587	2,600	3,333
12) Extraordinary items (net of tax expenses Rs. NIL)	-	-	-	-	-	-
13) Net profit for the period / year (11-12)	1,210	1,147	805	3,587	2,600	3,333
14) Paid up equity share capital (face value Rs.10 per share)	3,712	3,672	3,597	3,712	3,597	3,597
15) Reserves excluding revaluation reserves						30,261
16) Earnings per share						
Basic	3.32	3.15	2.37	9.83	7.66	9.69
Diluted	3.26	3.08	2.37	9.66	7.66	9.56
A. Particulars of share holding						
1 Public shareholding						
Number of shares	256,60,133	259,68,067	259,86,537	256,60,133	259,86,537	259,86,537
Percentage of shareholding	69.13%	70.73%	72.25%	69.13%	72.25%	72.25%
2 Promoter and promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares	23,00,000	10,00,000	10,00,000	23,00,000	10,00,000	10,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.07%	9.30%	10.02%	20.07%	10.02%	10.02%
- Percentage of shares (as a % of the total share capital of the Company)	6.20%	2.72%	2.78%	6.20%	2.78%	2.78%
b) Non-encumbered						
- Number of shares	91,59,037	97,47,203	89,78,733	91,59,037	89,78,733	89,78,733
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.93%	90.70%	89.98%	79.93%	89.98%	89.98%
- Percentage of shares (as a % of the total share capital of the Company)	24.67%	26.55%	24.97%	24.67%	24.97%	24.97%

Particulars	Quarter ended Dec 31, 2013
B. Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 06, 2014.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter and nine months ended December 31, 2013.
- As the business activity of the Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
- Previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period presentation.

Place: Mumbai
Date: February 06, 2014

For and on behalf of the Board of Directors

Rajesh Bhatia
Managing Director



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Press release dated Feb 6, 2014

Financial Highlights

Q3FY 2014

- Revenue from Operations at INR 39.73 cr, up y-o-y by 36.67%
- Operational EBITDA at INR 24.53 cr, up y-o-y by 50.39%
- Profit after tax at INR 12.10 cr, up y-o-y by 50.31%
- Preschool Education Advisory Board headed by Dr. Purna Mohite constituted

Tree House Education & Accessories Limited (Treehouse) reported its financial results for the 3rd quarter of FY2014 ending December 31, 2013.

Key highlights of the performance were as follows:

Financial Highlights for the quarter

- Revenue from operations for the 3rd quarter of FY2014 is INR 39.73 cr compared to INR 29.07 cr for the 3rd quarter of FY2013, representing 36.67% y-o-y growth.
- Operational EBITDA for the 3rd quarter of FY2014 is INR 24.53 cr compared to INR 16.31 cr for the 3rd quarter of FY2013, representing 50.39% y-o-y growth.
- Profit after tax for the 3rd quarter of FY2014 is INR 12.10 cr compared to INR 8.05 cr for the 3rd quarter of FY2013, representing 50.31% y-o-y growth.
- Operational EBITDA margin for Q3 FY2014 is 61.74%.
- Net profit margin for Q3 FY2014 is 30.44%.

New Pre Schools opened in Q3 FY2014

- Net addition of 18 pre schools in the 3rd quarter of FY2014.
- Total number of centers as on December 31, 2013 is 444.
- Out of this, the number of self operated preschools is 340.
- Ratio of self operated preschools to total preschools is 76.57%.

Geographical coverage

- Currently present in 57 cities in India.
- New cities launched in the quarter are : Jodhpur and Udaipur



Preschool Education Advisory Board constituted

- Headed by Dr. Purna Mohite – PhD in Early Child Development, Ex-Dean and Professor of Human Development at MS University, Vadodara. She has 43 years of experience in early childhood education.
- Ms. Shama Kittur, Diploma for teachers from Cambridge University and Post graduate in learning disabilities has joined as member. She has 35 years of experience in the pre primary domain
- Ms. Alaka Bhansali, ECCE from Bombay University, 23 years of experience in the field of early childhood education has joined as member
- The board will work to continuously upgrade curriculum and to implement best educational practices across preschool centers

K-12 school management services

- The Company provides school management services to 24 K-12 schools in 3 states in India.

Staff strength

- Total staff strength as on December 31, 2013 is 1841.
- Total teacher strength as on December 31, 2013 is 1758

Mr. Rajesh Bhatia, Promoter and Managing Director, TreeHouse said, “ In a challenging consumer environment , we have been able to grow on various parameters on a y-o-y basis. We focused on cost control and improved operational efficiency for sustainable growth.

We believe that the next big opportunity for growth within the preschool segment is in the Tier II and III towns across India. With growing awareness and increased per capita incomes we are seeing demand for quality preschool education in the non-metros. Hence, we plan to open new preschools in 10 new cities in the immediate future. Our Jodhpur and Udaipur launches are a step in this direction. Our endeavor is to have 500 centers in the current financial year.

I thank all our stakeholders who continue to believe in the Treehouse growth theme. We shall continue our efforts to create one of India’s leading consumer services brand, which will create sustainable value for all its stakeholders for a long time to come.”

Tree House Education & Accessories Limited

Tree House Education and Accessories Limited (NSE code: TREEHOUSE; BSE code: 533540, MCX-SX : TREEHOUSE) runs quality preschools and also provides educational services to K-12 schools throughout the country. TreeHouse has revolutionized the concept of pre-school pedagogy in India through the use of innovative teaching methods and child-focused personal care.

For more updates and information on the Company, please log on to www.treehouseplaygroup.net

