

Tree House Education & Accessories Limited
 Regd. Office: 702, C Wing Morya House, Off New Link Road,
 Near Infinity Mall, Andheri (W), Mumbai - 400 053

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2012

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
	Unaudited			Unaudited		Audited
1) Income from operations	2,828	2,753	1,750	5,581	3,377	7,721
	2,828	2,753	1,750	5,581	3,377	7,721
2) Expenses						
Operating cost	707	767	361	1,474	735	1,882
Employee benefits expense	345	302	220	547	410	953
Depreciation and amortisation	321	313	169	634	283	780
Other expenses	224	105	103	329	221	676
Total expenses	1,597	1,487	853	3,084	1,649	4,301
3) Profit from operations before other income, finance cost and exceptional items (1-2)	1,231	1,266	897	2,497	1,728	3,420
4) Other income	316	93	64	409	123	388
5) Profit from ordinary activities before finance cost and exceptional items (3+4)	1,547	1,359	961	2,906	1,851	3,808
6) Finance cost	167	159	162	326	281	650
7) Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,380	1,200	799	2,580	1,570	3,158
8) Exceptional items	-	-	-	-	-	-
9) Profit from ordinary activities before tax (7-8)	1,380	1,200	799	2,580	1,570	3,158
10) Tax expense	387	396	272	785	520	992
11) Net profit from ordinary activities after tax (9-10)	993	802	527	1,795	1,050	2,166
12) Extraordinary items (net of tax expenses Rs. NIL)	-	-	-	-	-	-
13) Net profit for the period / year (11-12)	993	802	527	1,795	1,050	2,166
14) Paid up equity share capital (face value Rs.10 per share)	3,412	3,372	3,372	3,412	3,372	3,372
15) Reserves excluding revaluation reserves						22,267
16) Earnings per share - Basic / Diluted(Rupees) (not annualised)	2.88	2.38	1.75	5.29	3.47	7.17
A. Particulars of shareholding						
1. Public shareholding						
Number of shares	2,41,36,537	2,37,36,537	2,37,36,537	2,41,36,537	2,37,36,537	2,37,36,537
Percentage of shareholding	70.75%	70.40%	70.40%	70.75%	70.40%	70.40%
2. Promoter and promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
b) Non-encumbered						
- Number of shares	99,78,733	99,78,733	99,78,733	99,78,733	99,78,733	99,78,733
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	29.25%	29.60%	29.60%	29.25%	29.60%	29.60%
B. Investor complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed off during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					



Notes:

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 9, 2012.
2. The Statutory Auditors have carried out a "Limited Review" of these financial results for the quarter and half year ended September 30, 2012.
3. Other income for the quarter ended September 30, 2012 includes an amount of Rs. 240 lacs representing gain on maturity of the mutual fund units kept under Fixed Maturity Plan.
4. Other expenses for the quarter ended September 30, 2012 includes an amount of Rs. 35 lacs on account of service tax liability for the previous financial year.
5. The Company has granted 400,000 (Four Lac) equity shares of Rs.10/- each under "ESOP 2012 Plan" to the ESOP Trust. The ESOP's were issued at fair market value of Rs.228 per share on September 5, 2012.
6. As the business activities of the Company fall within a single primary business segment viz. "Educational Services", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
7. The utilisation of Initial Public Offering proceeds is summarised below:

Particulars	Plan as approved by members of the Company	(Rs. in lacs)	
		Utilisation upto September 30, 2012	Balance as on September 30, 2012
a. Expansion of Pre-School Business	8,500	5,575	1,924
b. Acquisition of office space	1,325	1,325	-
c. Procurement of exclusivity rights to provide educational services	1,700	1,700	-
d. Construction of infrastructure for an educational complex in Rajasthan and Gujarat	2,750	1,819	931
e. Repayment of loans	850	850	-
Total	15,135	12,280	2,855

8. Statement of Assets and Liabilities

Particulars	(Rs. in lacs)	
	As at September 30, 2012 (Unaudited)	As at March 31, 2012 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	3,412	3,372
(b) Reserves and surplus	24,934	22,267
Sub-total - Shareholders' funds	28,346	25,639
(2) Non-current liabilities		
(a) Deferred tax liabilities (Net)	369	328
(b) Other long term liabilities	-	10
(c) Long term provisions	40	27
Sub-total - Non-current liabilities	409	365
(3) Current liabilities		
(a) Short-term borrowings	5,575	5,140
(b) Trade payables	404	319
(c) Other current liabilities	1,941	1,510
(d) Short-term provisions	81	681
Sub-total - Current liabilities	9,001	7,650
TOTAL - EQUITY AND LIABILITIES	37,756	33,654
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	12,244	11,354
(ii) Intangible assets	2,300	2,353
(iii) Capital work-in-progress	1,761	778
(iv) Intangible assets under development	511	520
(b) Non-current investments	723	617
(c) Long term loans and advances	13,358	9,144
Sub-total - Non-current assets	30,897	24,766
(2) Current assets		
(a) Current investments	-	2,500
(b) Inventories	367	365
(c) Trade receivables	1,095	581
(d) Cash and cash equivalents	4,884	4,769
(e) Short-term loans and advances	584	521
(f) Other current assets	129	152
Sub-total - Current assets	6,859	8,888
TOTAL - ASSETS	37,756	33,654

9. Previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period presentation.

Place: Mumbai
Date : November 9, 2012

For and on behalf of the Board of Directors

Rajesh Khattar
Managing Director

