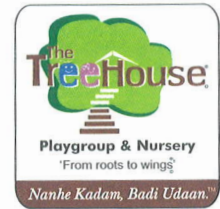


Tree House Education & Accessories Ltd.

Office No.101, Sapphire Plaza, Dadabhai Road, Opp. CNMS School, Vile Parle West, Mumbai - 400 056.
Tel: +91 22 26201029 CIN : L80101MH2006PLC163028



October 18, 2024

To, BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai - 400 001	To, The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	To, Metropolitan Stock Exchange of India Ltd. Exchange Square, CTS No. 25, Suren Road, Andheri (East), Mumbai - 400 093
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Dear Sirs,

Sub.: Outcome of Board Meeting of the Company held on October 18, 2024

Ref.: Scrip Code: 533540 / Symbol: TREEHOUSE

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that at the meeting of the Board of Directors of the company held on Friday, October 18, 2024, Board of Directors inter- alia, transacted the following business:

1. Un-audited Financial Results (standalone and consolidated) of the Company for the quarter and half year ended September 30, 2024 along with Statement of Assets and Liabilities, Cash Flow Statements and Limited Review Report of the Statutory Auditors of the Company. The same is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 04:45 p.m.

We request you to kindly take the above information on record.

Thanking you.

Yours truly,
For **Tree House Education & Accessories Limited**


Guddi Bajpai
Company Secretary and Compliance Officer



Tree House Education & Accessories Limited

Regd. Office: 101, Sapphire Plaza, Dadabhai Road, Opp. CNMS School

Vile Parle West, Mumbai - 400 056

CIN No. L80101MH2006PLC163028

Unaudited Standalone Profit & Loss Account for the Quarter and Half Year Ended 30th September 2024

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-24 Unaudited	30-06-24 Unaudited	30-09-23 Unaudited	30-09-24 Unaudited	30-09-23 Unaudited	31-03-24 Audited
1	Income:						
	a. Revenue from Operations	209	218	209	427	403	817
	b. Other Income	0	0	0	0	41	73
	Total Income	209	218	209	427	444	890
2	Expenses:						
	a. Operating expenses	56	54	71	110	150	284
	b. Employee Benefits Expense	42	43	47	85	94	191
	c. Finance Costs	0	0	0	0	0	0
	d. Depreciation & Amortisation	17	17	18	34	41	78
	e. Other Expenses	75	54	56	129	126	319
	Total expenses	190	168	192	358	411	872
	Net Profit/(Loss)	19	50	17	69	33	18
3	Share of Profit/(Loss) from Partnership	0	7	-	7	-	(3)
4	Profit before exceptional items, and tax	19	57	17	76	33	15
5	Less : Exceptional items	-	-	-	-	-	-
6	Profit before tax (3+4)	19	57	17	76	33	15
7	Tax expenses	(89)	(92)	(100)	(181)	(200)	(389)
8	Profit for the period / year (5-6)	(70)	(35)	(83)	(105)	(167)	(374)
9	Other Comprehensive Income						
	i. Items that will not be reclassified to profit or loss-	-	-	-	-	-	-
	ii. Income tax relating to items that will not be	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive income (7+8)	(70)	(35)	(83)	(105)	(167)	(374)
10	Paid up equity share capital (face value Rs.10 per share)	4,231	4,231	4,231	4,231	4,231	4,231
11	Reserves excluding revaluation reserves				16,794		16,899
12	Earnings per share Before Exceptional						
	Basic	(0.16)	(0.08)	(0.20)	(0.25)	(0.39)	(0.88)
	Diluted	(0.16)	(0.08)	(0.20)	(0.25)	(0.39)	(0.88)
13	Earnings per share After Exceptional						
	Basic	(0.16)	(0.08)	(0.20)	(0.25)	(0.39)	(0.88)
	Diluted	(0.16)	(0.08)	(0.20)	(0.25)	(0.39)	(0.88)

For and on behalf of the Board of Directors of
Tree House Education & Accessories Limited

Rajesh Bhatia

Managing Director & CEO

DIN No: 00074393

Place: Mumbai

Date : 18th October 2024

Tree House Education & Accessories Limited
 Regd. Office: 101 , Sapphire Plaza , Dadabhai Road, Opp. CNMS School
 Vile Parle West , Mumbai - 400 056
 CIN No. L80101MH2006PLC163028

Unaudited Consolidated Profit & Loss Account for the Quarter & Half Year Ended 30th September 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-24 Unaudited	30-06-24 Unaudited	30-09-23 Unaudited	30-09-24 Unaudited	30-09-23 Unaudited	31-03-24 Audited
1)	Income:						
	a. Revenue from Operations	209	218	209	427	403	817
	b. Other Income	0	0	0	0	41	73
	Total Income	209	218	209	427	444	890
2)	Expenses:						
	a. Operating expenses	56	54	71	110	150	284
	b. Employee Benefits Expense	42	43	47	85	94	191
	c. Finance Costs	0	0	0	0	0	0
	d. Depreciation & Amortisation	17	17	18	34	41	78
	e. Other Expenses	75	54	56	129	126	319
	Total expenses	190	168	192	358	411	872
3)	Profit before exceptional items, and tax (1-2)	19	50	17	69	33	18
4)	Share of net profit/(loss) of associates and joint ventures accounted for using the equity method	0	7	(4)	7	(4)	(7)
5)	Less: Exceptional items	-	-	-	-	-	-
6)	Profit before tax (3+4)	19	57	13	76	29	11
7)	Tax expenses	(89)	(92)	(100)	(181)	(200)	(389)
8)	Profit for the period / year (5-6)	(70)	(35)	(87)	(105)	(171)	(378)
9)	Other Comprehensive Income						
	i. Items that will not be reclassified to profit or loss-	-	-	-	-	-	-
	ii. Income tax relating to items that will not be	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
10)	Total Comprehensive income (7+8)	(70)	(35)	(87)	(105)	(171)	(378)
11)	Paid up equity share capital (face value Rs.10 per share)	4,231	4,231	4,231	4,231	4,231	4,231
12)	Reserves excluding revaluation reserves				16,484		17,230
13)	Earnings per share Before Exceptional Items						
	Basic	(0.16)	(0.08)	(0.21)	(0.25)	(0.40)	(0.89)
	Diluted	(0.16)	(0.08)	(0.21)	(0.25)	(0.40)	(0.89)
14)	Earnings per share After Exceptional Items						
	Basic	(0.16)	(0.08)	(0.21)	(0.25)	(0.40)	(0.89)
	Diluted	(0.16)	(0.08)	(0.21)	(0.25)	(0.40)	(0.89)

For and on behalf of the Tree House Education & Accessories Limited

Rajesh Bhatia
 Managing Director & CEO
 DIN No: 00074393

Place: Mumbai

Date : 18th October 2024

Tree House Education & Accessories Limited


Regd. Office: 101 , Sapphire Plaza , Dadabhai Road, Opp. CNMS School
Vile Parle West , Mumbai - 400 056

CIN No. L80101MH2006PLC163028

Notes:

- 1 The unaudited financial results were reviewed by audit committee and approved at the meeting of Board of Directors of the Company held on 18th October 2024.
- 2 The Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Segment Reporting" is not applicable.
- 3 a. Previous period / year figures have been regrouped / rearranged wherever necessary to confirm with the current period / year presentation.
b. The figures of the current quarter and corresponding quarter of the previous year are the balancing figures between unaudited figures for the quarter .
- 4 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 5 Income and Expenditure billed/incurred on three months/annual basis has been charged proportionately for 3 months for the quarter ended 30th September 2024 except for royalty income which is booked on receipt or accrued whichever is earlier as per the accounting policy consistently followed by the company.
- 6 In the consolidated profit & loss statement, share of net profit/(loss) of associates and joint ventures accounted using the equity method includes share of profit received from LLP. The company has 51% of share of profit in LLP.

**For and on behalf of the Board of Directors of
Tree House Education & Accessories Limited**


Rajesh Bhatia
Managing Director & CEO
DIN No: 00074393



Place: Mumbai

Date : 18th October 2024

Tree House Education & Accessories Limited

Regd. Office: 101, Sapphire Plaza, Dadabhai Road, Opp. CNMS School

Vile Parle West, Mumbai - 400 056

CIN No. L80101MH2006PLC163028

Unaudited Balance Sheet as at 30th September 2024

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	30-09-24 Unaudited	31-03-24 Audited	30-09-24 Unaudited	31-03-24 Audited
ASSETS :				
A. NON - CURRENT ASSETS :				
i) Property, Plant & Equipment and Intangible assets:				
a. Property, plant and equipment	389	394	389	394
b. Investment Properties	-	-		
c. Goodwill	-	-		
b. Intangible assets	1,058	1,088	1,058	1,088
c. Capital Work in Progress	-	-		-
ii) Financial assets:				
a. Investments	943	936	1,274	1,267
b. Loans & Advances	25	24	25	24
c. Other Non Current Assets	14,929	14,986	14,929	14,986
Deferred tax Assets (Net)	1,200	1,369	1,200	1,369
Total Non Current Assets	18,544	18,797	18,875	19,128
B. CURRENT ASSETS:				
i . Inventories	1	1	1	1
ii. Financial assets:				
a. Trade receivables	2,067	1,886	2,067	1,886
b. Cash and cash equivalents	-	0	0	0
c. Other financial assets	109	109	109	109
iii. Other Current Assets	157	157	157	157
Total current assets	2,334	2,153	2,334	2,153
Miscellaneous Expenses	-	-	-	-
Total Assets	20,878	20,950	21,209	21,281
EQUITY AND LIABILITIES:				
C. Equity:				
Equity Share capital	4,231	4,231	4,231	4,231
Other equity	16,153	16,259	16,484	16,590
D. LIABILITIES:	20,384	20,490	20,715	20,821
a. Non-current liabilities				
i. Financial liabilities:				
a. Provisions	11	11	11	11
b. Lease Liabilities				
Total Non-Current liabilities	11	11	11	11
b. Current liabilities				
i. Financial liabilities:				
a. Borrowings	-	-	-	-
a. Trade payables- MSME	-	1	-	1
b. Trade payables - other than MSME	135	61	135	61
c. Other Financial Liabilities	-	-	-	-
d. Lease Liabilities	9	2	9	2
ii. Provisions	21	28	21	28
iii. Other current liabilities	318	357	318	357
Total Current liabilities	483	449	483	449
Total Liabilities	494	460	494	460
Total equity and liabilities	20,878	20,950	21,209	21,281

For and on behalf of the Board of Directors of
Tree House Education & Accessories Limited

Rajesh Bhatia

Managing Director & CEO

DIN No: 00074393

Place: Mumbai

Date : 18th October 2024

Tree House Education & Accessories Limited
Regd. Office: 101 , Sapphire Plaza , Dadabhai Road, Opp. CNMS School
Vile Parle West , Mumbai - 400 056
CIN No. L80101MH2006PLC163028

Unaudited Cashflow Statement for the Period Ended 30th September 2024

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	30-09-24 Unaudited	30-09-23 Unaudited	30-09-24 Unaudited	30-09-23 Unaudited
A Cash flows from operating activities:				
Profit before tax	(105.15)	(166.30)	(105.15)	(170.30)
Adjustments for Share from JV	-	-	-	-
Depreciation / amortisation	34.22	41.48	34.22	41.48
Impairment of Financial Assets	-	-	-	-
Loss on Sale of fixed assets	0.79	-	0.79	-
Profit on Sale of Fixed Assets	-	-	-	-
Finance charges	0.14	0.10	0.14	0.10
Provision(benefit)for deferred taxes	169.07	193.66	169.07	193.66
Pre-operative Expenses written off	-	17.50	-	17.50
Operating profit before working capital changes	99.07	86.44	99.07	82.44
Adjustments for:				
(Increase)/Decrease in inventories	(0.15)	(0.92)	(0.15)	(0.92)
Deposits given to K-12 Schools	46.85	49.90	46.85	49.90
Decrease/(Increase) in sundry debtors	(181.80)	(52.23)	(181.80)	(52.23)
(Increase)/Decrease in Financial Loans	(0.66)	(0.25)	(0.66)	(0.25)
(Increase)/Decrease in Other Financial Assets	3.18	(4.81)	3.18	(0.81)
(Increase)/Decrease in Other Current Assets	-	(6.02)	-	(6.02)
Increase /(Decrease) in Non Current Liabilities	-	-	-	-
Increase /(Decrease) in liabilities and provisions	33.37	(156.09)	33.37	(156.09)
Cash generated from operations	(0.14)	(83.98)	(0.14)	(83.98)
Income tax paid	-	-	-	-
Net cash generated from operating activities	(0.14)	(83.98)	(0.14)	(83.98)
B Cash flow from investing activities:				
Purchase of fixed assets	-	(0.82)	-	(0.82)
Proceeds from Sale of Fixed Assets	0.30	-	0.30	-
Interest received	-	-	-	0
Net cash used in investing activities	0.30	(0.82)	0.30	(0.82)
C Cash flow from financing activities				
Proceeds from working capital loan (net)	-	-	-	-
Interest paid	(0.14)	(0.10)	(0.14)	(0.10)
Net cash provided by financing activities	(0.14)	(0.10)	(0.14)	(0.10)
Net increase in cash and cash equivalents during the period	0.02	(84.90)	0.02	(84.90)
Cash and cash equivalents as at the beginning of the period	0.25	85.18	0.25	85.18
Cash and cash equivalents as at the end of the period	0.27	0.29	0.27	0.29

For and on behalf of the Board of Directors of
Tree House Education & Accessories Limited

Place: Mumbai
Date : 18th October 2024


Rajesh Bhatia
Managing Director & CEO
DIN No: 00074393



RAKESH SONI & CO.

Chartered Accountants

LG-31, Crown Plaza
Nursery Circle, Vaishali Nagar,
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E-mail : rakeshsoniandcompany@rediffmail.com gmail.com

Standalone Unaudited Limited Review Report

Limited Review Report to
The Board of Directors of
Tree House Education & Accessories Ltd

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "statement") of Tree House Education & Accessories Ltd (the "Company") for the quarter ended 30th September, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 (Listing Regulations). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the following observations on Limited reviewed Financials for the quarter ended 30th September, 2024, and notes thereon;
 - 3.1 Mr. Rajesh Bhatia & Anr. (Promoters of the Company) filed an appeal (Appeal No.560 of 2021) before Securities Appellate Tribunal ("SAT") against an Order No WTM/SM/IVD-ID-1/28/2021-22 dated May, 24, 2021 received from Securities and Exchange Board of India (SEBI) under the provisions of sections 11(1), 11(4), 11B(1), 11B(2) and 11(4A) of the Securities and Exchange Board of India Act, 1992. Accordingly, the SAT vide its order dated August 30, 2021 directed the promoters of the Company to deposit a sum of Rs.15 lakhs as security deposit with respondent i.e. Securities and Exchange Board of India, the said amount was deposited on time as per the order. The matter is reserved for orders.
 - 3.2 There was an ongoing arbitration matter between the Company and Janodhar Sikhshan Prasarak Mandal and others ("Respondents") in which the company has received order in its favour on January 11, 2021 wherein the company shall receive compensation from the Respondents. The company continues to pursue legal options for recovery of proceeds as per the order.
 - 3.3 There was an ongoing arbitration matter between the Company and its franchisee Warren Connor ("Respondent") for non-payment of royalty fees in which the company has received an award in its favour on October 3, 2023 wherein the company shall receive compensation from the Respondent. The company continues to pursue legal options for recovery of proceeds as per the order.



- 3.4 Forensic Audit by Economic Offence Wing of Mumbai Police against the Company for the period from F.Y. 2011-12 to 2017-18 is underway. The Company is defending/pursuing legal cases on various forums against itself and its past directors.
- 3.5 The Company has received a letter dated 20.04.2023 from the Educational Trust Vidya Bharti Samiti, showing the dissatisfaction of service provided to them for which the company in accordance with the Service Agreement dated 01.04.2012, Addendum dated 6.11.2012 and agreement dated 01.04.2013 with them. In response, The Company has invoked the arbitration clause contained in the agreement vide letter dated. 16th May 2023, to adjudicate upon the disputes and differences which have arisen between The Company and the Education Trust for which the Hon Bombay High Court has appointed a Sole Arbitrator on 11th December 2023 to resolve the case.
- 3.6 Mira Education Trust has filed Civil Suit before the Hon Vadordra Civil Judge (CD) against Zebar Realty LLP in which company has also been named as defendant.
- 3.7 The Company has received summons on 22nd March 2024 and on 30th March 2024 from Court in Vadodhara, Gujarat for Physical appearance on the case filed by Zebar Realty LLP, for forceful occupation of the property by 'Mira Education Trust', who runs 'Tree House High School' on his property which was sold to his firm 'Zebar Realty LLP' by 'Tree House Education and Accessories Limited' in the financial year 2022-23.
4. The management has informed us that the Company has appointed an Internal Auditor to serve as an aid to the management in identifying the areas of concern and improvement as well as to provide assurance regarding the systems, controls and process within the organization. In view of the same, internal audit was carried out in the area of Income and Expenditure for the quarter ended 30th September 2024 that we have relied upon the same.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Rakesh Soni & Co
Chartered Accountants
Firm Registration No. 114625W

CA R.K Soni

Partner

M. No. 047151

UDIN : 24047151BKF

Date : 18th October 2024

Place : Mumbai





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Nursery Circle, Vaishali Nagar,
Jaipur-302021 (Rajasthan)
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003, Dev Darshan Tower
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Bhayandar (W), Maharashtra-401101
Ph.: 022-28144804, 9820673833

E-mail : rakeshsoniandcompany@rediffmail.com Gmail: Com

Unaudited Consolidated Limited Review Report

Limited Review Report to
The Board of Directors of
Tree House Education & Accessories Ltd

1. We have reviewed the accompanying statement of consolidated unaudited financial results (the "statement") of Tree House Education & Accessories Ltd (the "parent") and its subsidiaries/associates (the Parent and its subsidiaries/associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the period ended 30th September 2024("the Statement"), attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September 2024 as reported in these financial results have been taken by the Parent's Company Board of Directors and have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and taken by the Parent's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have performed procedures in accordance with the circular issued by the Securities Exchange Board of India(SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Name of Entity	Relationship
JT INFRASTRUCTURE PRIVATE LIMITED	Associate Company (50%)
Aaviv Tutorials LLP	Capital Investment in LLP (51%)

5. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
6. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in



paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. Attention is invited to the following observations on Limited reviewed Financials for the quarter ended 30th September, 2024, and notes thereon;

- 8.1 Mr. Rajesh Bhatia & Anr. (Promoters of the Company) filed an appeal (Appeal No.560 of 2021) before Securities Appellate Tribunal ("SAT") against an Order No WTM/SM/IVD-ID-1/28/2021-22 dated May, 24, 2021 received from Securities and Exchange Board of India (SEBI) under the provisions of sections 11(1), 11(4), 11B(1), 11B(2) and 11(4A) of the Securities and Exchange Board of India Act, 1992. Accordingly, the SAT vide its order dated August 30, 2021 directed the promoters of the Company to deposit a sum of Rs.15 lakhs as security deposit with respondent i.e. Securities and Exchange Board of India, the said amount was deposited on time as per the order. The matter is reserved for orders.
- 8.2 There was an ongoing arbitration matter between the Company and Janodhar Sikhshan Prasarak Mandal and others ("Respondents") in which the company has received order in its favour on January 11, 2021 wherein the company shall receive compensation from the Respondents. The company continues to pursue legal options for recovery of proceeds as per the order.
- 8.3 There was an ongoing arbitration matter between the Company and its franchisee Warren Connor ("Respondent") for non-payment of royalty fees in which the company has received an award in its favour on October 3, 2023 wherein the company shall receive compensation from the Respondent. The company continues to pursue legal options for recovery of proceeds as per the order.
- 8.4 Forensic Audit by Economic Offence Wing of Mumbai Police against the Company for the period from F.Y. 2011-12 to 2017-18 is underway. The Company is defending/pursuing legal cases on various forums against itself and its past directors.
- 8.5 The Company has received a letter dated 20.04.2023 from the Educational Trust Vidya Bharti Samiti, showing the dissatisfaction of service provided to them for which the company in accordance with the Service Agreement dated 01.04.2012, Addendum dated 6.11.2012 and agreement dated 01.04.2013 with them. In response, The Company has invoked the arbitration clause contained in the agreement vide letter dated. 16th May 2023, to adjudicate upon the disputes and differences which have arisen between The Company and the Education Trust for which the Hon Bombay High Court has appointed a Sole Arbitrator on 11th December 2023 to resolve the case.
- 8.6 Mira Education Trust has filed Civil Suit before the Hon Vadodra Civil Judge (CD) against Zebar Realty LLP in which company has also been named as defendant.
- 8.7 The Company has received summons on 22nd March 2024 and on 30th March 2024 from Court in Vadodhara, Gujarat for Physical appearance on the case filed by Zebar Realty LLP, for forceful occupation of the property by 'Mira Education Trust', who runs 'Tree House High School' on his property which was sold to his firm 'Zebar Realty LLP' by 'Tree House Education and Accessories Limited' in the financial year 2022-23.

9. The management has informed us that the Company has appointed an Internal Auditor to serve as an aid to the management in identifying the areas of concern and improvement as well as to provide assurance regarding the systems, controls and process within the organization. In view of the same,



internal audit was carried out in the area of Income and Expenditure for the quarter ended 30th June 2023 that we have relied upon the same.

10. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of JT INFRASTRUCTURE PRIVATE LIMITED, the Associate Company, which have not been reviewed/audited by their auditors. . As reported to us, there was no transaction during the quarter ended 30th September 2024. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group. The consolidated unaudited financial results also includes share of profit from the investment made in M/S Aaviv Tutorials LLP as per the audited financials provided by their auditors as of 30.09.2024.

For M/s. Rakesh Soni & Co
Chartered Accountants
Firm Registration No. 114625W


CA R.K. Soni

Partner

M. No. 047151

UDIN : 24047151BK FHY02102



Date : 18th October 2024

Place : Mumbai