

Tree House Education & Accessories Ltd.

Office No.101, Sapphire Plaza, Dadabhai Road, Opp. CNMS School, Vile Parle West, Mumbai - 400 056.
Tel: +91 22 26201029 CIN : L80101MH2006PLC163028



November 05, 2023

To, BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai - 400 001	To, The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	To, Metropolitan Stock Exchange of India Ltd. Exchange Square, CTS No. 25, Suren Road, Andheri (East), Mumbai - 400 093
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Dear Sirs,

Sub.: Outcome of Board Meeting of the Company held on November 05, 2023

Ref.: Scrip Code: 533540 / Symbol: TREEHOUSE

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that at the meeting of the Board of Directors of the company held on Sunday, November 05, 2023, Board of Directors inter- alia, transacted the following business:

1. Un-audited Financial Results (standalone and consolidated) of the Company for the quarter and half year ended September 30, 2023 along with Statement of Assets and Liabilities, Cash Flow Statements and Limited Review Report of the Statutory Auditors of the Company. The same is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 12:45 p.m.

We request you to kindly take the above information on record.

Thanking you.

Yours truly,
For **Tree House Education & Accessories Limited**


Guddi Bajpai

Company Secretary and Compliance Officer

Tree House Education & Accessories Limited
 Regd. Office: 101 , Sapphire Plaza , Dadabhai Road, Opp. CNMS School
 Vile Parle West , Mumbai - 400 056
 CIN No. L80101MH2006PLC163028

Unaudited Consolidated Profit & Loss Account for the Quarter and Half Year ended 30th September 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-23 Unaudited	30-06-2023 Unaudited	30-09-22 Unaudited	30-09-23 Unaudited	30-09-22 Unaudited	31-03-23 Audited
1)	Income:						
	a. Revenue from Operations	209	195	136	403	344	1,005
	b. Other Income	0	41	25	41	40	97
	Total Income	209	236	161	444	384	1,102
2)	Expenses:						
	a. Operating expenses	71	79	57	150	105	254
	b. Employee Benefits Expense	47	47	37	94	70	161
	c. Finance Costs	0	0	78	0	167	638
	d. Depreciation & Amortisation	18	23	3,784	41	3,819	3,883
	e. Other Expenses	56	70	89	126	251	1,184
	Total expenses	192	219	4,045	411	4,412	6,120
3)	Profit before exceptional items, and tax (1-2)	17	17	(3,884)	33	(4,028)	(5,018)
4)	Share of net profit/(loss) of associates and joint ventures accounted for using the equity method	(4)	-	(0)	(4)	(0)	-
5)	Less: Exceptional items	-	-	-	-	-	(191)
6)	Profit before tax (3+4)	13	17	(3,884)	29	(4,028)	(5,209)
7)	Tax expenses	(100)	(100)	-	(200)	-	743
8)	Profit for the period / year (5-6)	(87)	(83)	(3,884)	(171)	(4,028)	(4,466)
9)	Other Comprehensive Income						
	i. Items that will not be reclassified to profit or loss-	-	-	-	-	-	-
	ii. Income tax relating to items that will not be	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
10)	Total Comprehensive income (7+8)	(87)	(83)	(3,884)	(171)	(4,028)	(4,466)
11)	Paid up equity share capital (face value Rs.10 per share)	4,231	4,231	4,231	4,231	4,231	4,231
12)	Reserves excluding revaluation reserves						17,608
13)	Earnings per share Before Exceptional Items						
	Basic	(0.21)	(0.20)	(9.18)	(0.40)	(9.52)	(10.56)
	Diluted	(0.21)	(0.20)	(9.18)	(0.40)	(9.52)	(10.56)
14)	Earnings per share After Exceptional Items						
	Basic	(0.21)	(0.20)	(9.18)	(0.40)	(9.52)	(10.56)
	Diluted	(0.21)	(0.20)	(9.18)	(0.40)	(9.52)	(10.56)

for and on behalf of Tree House Education & Accessories Limited

Rajesh Bhatia
 Managing Director
 DIN No: 00074393

Place: Mumbai

Date : 5th November 2023

Tree House Education & Accessories Limited

Regd. Office: 101 , Sapphire Plaza , Dadabhai Road, Opp. CNMS School
Vile Parle West , Mumbai - 400 056
CIN No. L80101MH2006PLC163028

Unaudited Standalone Profit & Loss Account for the Quarter and Half Year Ended 30th September 2023

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-23 Unaudited	30-06-23 Unaudited	30-09-22 Unaudited	30-09-23 Unaudited	30-09-22 Unaudited	31-03-23 Audited
1)	Income:						
	a. Revenue from Operations	209	195	136	403	344	1,005
	b. Other Income	0	41	25	41	40	97
	Total Income	209	236	161	444	384	1,102
2)	Expenses:						
	a. Operating expenses	71	79	57	150	105	254
	b. Employee Benefits Expense	47	47	37	94	70	161
	c. Finance Costs	0	0	78	0	167	638
	d. Depreciation & Amortisation	18	23	3,784	41	3,819	3,883
	e. Other Expenses	56	70	89	126	251	1,184
	Total expenses	192	219	4,045	411	4,412	6,120
3)	Profit before exceptional items, and tax (1-2)	17	17	(3,884)	33	(4,028)	(5,018)
4)	Less : Exceptional items	-	-	-	-	-	(191)
5)	Profit before tax (3+4)	17	17	(3,884)	33	(4,028)	(5,209)
6)	Tax expenses	(100)	(100)	-	(200)	-	743
7)	Profit for the period / year (5-6)	(83)	(83)	(3,884)	(167)	(4,028)	(4,466)
8)	Other Comprehensive Income						
	i. Items that will not be reclassified to profit or loss-	-	-	-	-	-	-
	ii. Income tax relating to items that will not be	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
9)	Total Comprehensive income (7+8)	(83)	(83)	(3,884)	(167)	(4,028)	(4,466)
10)	Paid up equity share capital (face value Rs.10 per share)	4,231	4,231	4,231	4,231	4,231	4,231
11)	Reserves excluding revaluation reserves						17,273
12)	Earnings per share Before Exceptional Items						
	Basic	(0.20)	(0.20)	(9.18)	(0.39)	(9.52)	(10.56)
	Diluted	(0.20)	(0.20)	(9.18)	(0.39)	(9.52)	(10.56)
13)	Earnings per share After Exceptional Items						
	Basic	(0.20)	(0.20)	(9.18)	(0.39)	(9.52)	(10.56)
	Diluted	(0.20)	(0.20)	(9.18)	(0.39)	(9.52)	(10.56)

For and on behalf of the Board of Directors of
Tree House Education & Accessories Limited

Rajesh Bhatia
Managing Director
DIN No: 00074393

Place: Mumbai
Date : 5th November 2023

Tree House Education & Accessories Limited

Regd. Office: 101 , Sapphire Plaza , Dadabhai Road, Opp. CNMS School

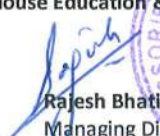
Vile Parle West , Mumbai - 400 056

CIN No. L80101MH2006PLC163028

Notes:

- 1 The unaudited financial results were reviewed by audit committee and approved at the meeting of Board of Directors of the Company held on 5th November 2023.
- 2 The Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Segment Reporting" is not applicable.
- 3 a. Previous period / year figures have been regrouped / rearranged wherever necessary to confirm with the current period / year presentation.
b. The figures of the current quarter and corresponding quarter of the previous year are the balancing figures between unaudited figures for the quarter .
- 4 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 5 Income and Expenditure billed/incurred on three months/annual basis has been charged proportionately for 3 months for the quarter ended 30th September 2023.
- 6 During this quarter, The Company has invoked the arbitration clause to one of its Educational Trust to whom the service was provided in view of the letter received from the Educational Trust and consultancy invoice for the quarter to the Educational Trust was not raised.

For and on behalf of the Board of Directors of
Tree House Education & Accessories Limited


Rajesh Bhatia
Managing Director
DIN No: 00074393

Place: Mumbai

Date : 5th November 2023

Tree House Education & Accessories Limited
Vile Parle West , Mumbai - 400 056
CIN No. L80101MH2006PLC163028

Unaudited Balance Sheet as at 30th September 2023

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	30-09-23 Unaudited	31-03-23 Audited	30-09-23 Unaudited	31-03-23 Audited
ASSETS :				
A. NON - CURRENT ASSETS :				
i) Property, Plant & Equipment and Intangible assets:				
a. Property, plant and equipment	400	370	400	370
b. Intangible assets	1,117	1,152	1,117	1,152
c. Capital Work in Progress	18	71	18	71
ii) Financial assets:				
a. Investments	938	938	1,269	1,273
b. Loans	22	22	22	22
c. Other Non Current Assets	14,935	14,980	14,935	14,980
Deferred tax Assets (Net)	1,554	1,748	1,554	1,748
Total Non Current Assets	18,984	19,281	19,315	19,616
B. CURRENT ASSETS:				
i. Inventories	1	0	1	-
ii. Financial assets:				
a. Trade receivables	1,946	1,894	1,946	1,894
b. Cash and cash equivalents	0	85	0	85
c. Other financial assets	156	156	156	156
iii. Other Current Assets	296	290	296	290
Total current assets	2,399	2,425	2,399	2,425
Miscellaneous Expenses	-	-	-	-
Total Assets	21,383	21,706	21,714	22,041
EQUITY AND LIABILITIES:				
C. Equity:				
Equity Share capital	4,231	4,231	4,231	4,231
Other equity	16,467	16,633	16,798	16,968
	20,698	20,864	21,029	21,199
D. LIABILITIES:				
a. Non-current liabilities				
i. Financial liabilities:				
a. Provisions	11	11	11	11
b. Lease Liabilities				
Total Non-Current liabilities	11	11	11	11
b. Current liabilities				
i. Financial liabilities:				
a. Trade payables- MSME	27	29	27	29
b. Trade payables - other than MSME	162	119	162	119
c. Other Financial Liabilities	14	14	14	14
d. Lease Liabilities	4	34	4	34
ii. Provisions	41	46	41	46
iii. Other current liabilities	426	589	426	589
Total Current liabilities	674	831	674	831
Total Liabilities	685	842	685	842
Total equity and liabilities	21,383	21,706	21,714	22,041

For and on behalf of the Board of Directors of
Tree House Education & Accessories Limited

Place: Mumbai
Date : 5th November 2023

Rajesh Bhatia
Managing Director
DIN No: 00074393

Tree House Education & Accessories Limited
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CIN No. L80101MH2006PLC163028

Unaudited Cashflow Statement for the period ended 30th September 2023

(₹. in Lakhs)

Particulars	Standalone		Consolidated	
	30-09-23 Unaudited	30-09-22 Unaudited	30-09-23 Unaudited	30-09-22 Unaudited
A Cash flows from operating activities:				
Profit before tax	(166.30)	(4,027.80)	(170.30)	(4,027.80)
Depreciation / amortisation	41.48	3,819.17	41.48	3,819.17
Impairment of Financial Assets	-	-	-	-
Loss on Sale of fixed assets	-	-	-	-
Profit on Sale of Fixed Assets	-	-	-	-
Finance charges	0.10	166.75	0.10	166.75
Provision(benefit)for deferred taxes	193.66	-	193.66	-
Interest on fixed deposits	17.50	-	17.50	-
Operating profit before working capital changes	86.44	(41.88)	82.44	(41.88)
Adjustments for:		-		
(Increase)/Decrease in inventories	(0.92)	4.66	(0.92)	4.66
Deposits given to K-12 Schools	49.90	146.24	49.90	146.24
Decrease/(Increase) in sundry debtors	(52.23)	192.28	(52.23)	192.28
(Increase)/Decrease in Financial Loans	(0.25)	(3.56)	(0.25)	(3.56)
(Increase)/Decrease in Other Financial Assets	(4.81)	406.56	(0.81)	406.56
(Increase)/Decrease in Other Current Assets	(6.02)	236.83	(6.02)	236.83
Increase /(Decrease) in Non Current Liabilties	-	-	-	-
Increase /(Decrease) in liabilities and provisions	(156.09)	1,067.70	(156.09)	1,067.70
Cash generated from operations	(83.98)	2,008.83	(83.98)	2,008.83
Income tax paid	-	-	-	-
Net cash generated from operating activities	(83.98)	2,008.83	(83.98)	2,008.83
B Cash flow from investing activities:				
Purchase of fixed assets	(0.82)	(27.14)	(0.82)	(27.14)
Proceeds from Sale of Fixed Assets	-	-	-	-
Net cash used in investing activities	(0.82)	(27.14)	(0.82)	(27.14)
C Cash flow from financing activities				
Proceeds from working capital loan (net)	-	(1,815.00)	-	(1,815.00)
Interest paid	(0.10)	(166.75)	(0.10)	(166.75)
Net cash provided by financing activities	(0.10)	(1,981.75)	(0.10)	(1,981.75)
Net increase in cash and cash equivalents during the period	(84.90)	(0.06)	(84.90)	(0.06)
Cash and cash equivalents as at the beginning of the period	85.18	1.28	85.18	1.28
Cash and cash equivalents as at the end of the period	0.29	1.22	0.29	1.22

For and on behalf of the Board of Directors of
Tree House Education & Accessories Limited

Place: Mumbai
Date : 5th November 2023

Rajesh Bhatia
Managing Director
DIN No: 00074393



Unaudited Consolidated Limited Review Report

Limited Review Report to
The Board of Directors of
Tree House Education & Accessories Ltd

1. We have reviewed the accompanying statement of consolidated unaudited financial results (the "statement") of Tree House Education & Accessories Ltd (the "parent") and its subsidiaries/associates (the Parent and its subsidiaries/associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30th September, 2023 and year to date results for the period from 01.04.2023 to 30.09.2023 ("the Statement"), attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September 2023 as reported in these financial results have been taken by the Parent's Company Board of Directors and have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and taken by the Parent's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of Entity	Relationship
JT INFRASTRUCTURE PRIVATE LIMITED	Associate Company (50%)

5. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
6. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, nothing has come to our attention that causes us to

believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is invited to the following observations as given in the Limited Audit Review Report on Unaudited Financials for the quarter ended 30th September 2023, and notes thereon;

8. Mr. Rajesh Bhatia & Anr. (Promoters of the Company) filed an appeal before Securities Appellate Tribunal ("SAT") against an Order No WTM/SM/IVD-ID-1/28/2021-22 dated May, 24, 2021 received from Securities and Exchange Board of India (SEBI) under the provisions of sections 11(1), 11(4), 11B(1), 11B(2) and 11(4A) of the Securities and Exchange Board of India Act, 1992. Accordingly, the SAT vide its order dated August 30, 2021 directed the promoters of the Company to deposit a sum of Rs.15 lakhs as security deposit with respondent i.e. Securities and Exchange Board of India, the said amount was deposited on time as per the order. Further the matter is awaiting hearing.
9. There was an ongoing arbitration matter between the Company and Janodhar Sikhshan Prasarak Mandal and others ("Respondents") in which the company has received order in its favour on January 11, 2021 wherein the company shall receive compensation from the Respondents. The company continues to pursue legal options for recovery of proceeds as per the order.
10. Forensic Audit by Economic Offence Wing of Mumbai Police against the Company for the period from F.Y. 2011-12 to 2017-18 is underway. The Company is defending/pursuing legal cases on various forums against itself and its past directors.
11. The company has received a letter dated 20.04.2023 from the Educational Trust Vidya Bharti Samiti, for reduction of service charges towards service provided to them. The company in accordance with the Service Agreement dated 01.04.2012, Addendum dated 6.11. 2012, and agreement dated 1.04.2013 with Vidya Bharti Samiti trust, has invoked the arbitration clause contained in the agreement vide letter dt. 16th May 2023. The company has not raised any Consultancy Service invoice to the Educational Trust for the quarter ended 30.09.2023.
12. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of JT INFRASTRUCTURE PRIVATE LIMITED, the Associate Company, which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

For M/s. Rakesh Soni & Co
Chartered Accountants
Firm Registration No. 114625W


CA R.K. Soni
Partner
M. No. 047151
UDIN : 23047151BGYGDZ9238



Date : 5th November 2023
Place : Mumbai



LG-31, Crown Plaza
Nursery Circle, Vaishali Nagar,
Jaipur-302021 (Rajasthan)
Ph.: 0141-2354810, 9820673833

003, Dev Darshan Tower
Indira Complex, 60 Feet Road
Bhayandar (W), Maharashtra-401101
Ph.: 022-28144804, 9820673833

E-mail : rakeshsoniandcompany@rediffmail.com

Standalone Unaudited Limited Review Report

Limited Review Report to
The Board of Directors of
Tree House Education & Accessories Ltd

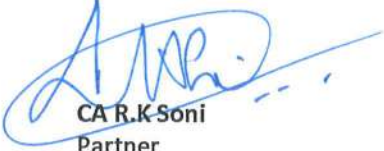
1. We have reviewed the accompanying statement of unaudited standalone financial results (the "statement") of Tree House Education & Accessories Ltd (the "Company") for the quarter ended 30th September, 2023 and year to date results for the period from 01.04.2023 to 30.09.2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 (Listing Regulations). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the following observations as given in the Limited Audit Review Report on Unaudited Financials for the quarter ended 30th September 2023 and notes thereon;
 - 3.1 Mr. Rajesh Bhatia & Anr. (Promoters of the Company) filed an appeal before Securities Appellate Tribunal ("SAT") against an Order No WTM/SM/IVD-ID-1/28/2021-22 dated May, 24, 2021 received from Securities and Exchange Board of India (SEBI) under the provisions of sections 11(1), 11(4), 11B(1), 11B(2) and 11(4A) of the Securities and Exchange Board of India Act, 1992. Accordingly, the SAT vide its order dated August 30, 2021 directed the promoters of the Company to deposit a sum of Rs.15 lakhs as security deposit with respondent i.e. Securities and Exchange Board of India, the said amount was deposited on time as per the order. Further the matter is awaiting hearing.
 - 3.2 There was an ongoing arbitration matter between the Company and Janodhar Sikhshan Prasarak Mandal and others ("Respondents") in which the company has received order in its favour on January 11, 2021 wherein the company shall receive compensation from the Respondents. The company continues to pursue legal options for recovery of proceeds as per the order.
 - 3.3 Forensic Audit by Economic Offence Wing of Mumbai Police against the Company for the period from F.Y. 2011-12 to 2017-18 is underway. The Company is defending/pursuing legal cases on various forums against itself and its past directors.
 - 3.4 The company has received a letter dated 20.04.2023 from the Educational Trust Vidya Bharti Samiti, for reduction of service charges towards service provided to them. The company in accordance with the Service Agreement dated 01.04.2012, Addendum dated 6.11.2012, and agreement dated 1.04.2013 with Vidya Bharti Samiti trust, has invoked the arbitration clause



contained in the agreement vide letter dt. 16th May 2023. The company has not raised any Consultancy Service invoice to the Educational Trust for the quarter ended 30.09.2023.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Rakesh Soni & Co
Chartered Accountants
Firm Registration No. 114625W


CA R.K. Soni
Partner

M. No. 047151
UDIN : 23047151BGYGDY9671



Date : 5th November 2023
Place : Mumbai